



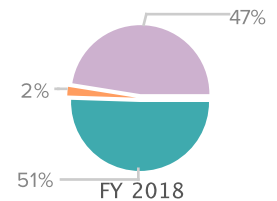
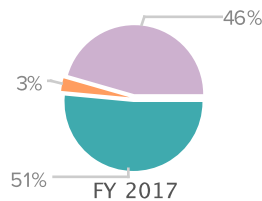
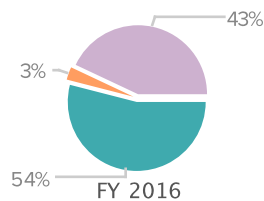
Organization Information

Organization name: The Art Center aka Anton Art Center
 City: Mount Clemens Federal ID #: 237065452
 State: MI Year organization founded: 1969
 County: Macomb Organization type: 501(c)3 nonprofit organization
 NISP Discipline: 5 - Visual Arts Fiscal year end date: 09-30
 NISP Institution: 15 - Arts Center DUNS #: 608483483
 NTEE: A25 - Arts Education Full-time staff: 2
 Applicant is audited or reviewed by an independent accounting firm. Paid FTEs: 4
 A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2016	FY 2017	% Change	FY 2018	% Change
Unrestricted Operating Revenue					
Earned Program	\$57,393	\$53,325	-7%	\$68,892	29%
Earned Non-program	\$131,042	\$146,172	12%	\$149,617	2%
Total Earned Revenue	\$188,435	\$199,497	6%	\$218,509	10%
Investment Revenue	\$11,682	\$11,268	-4%	\$10,849	-4%
Contributed Revenue	\$236,637	\$224,496	-5%	\$232,708	4%
Total Unrestricted Operating Revenue	\$436,754	\$435,261	-0%	\$462,066	6%
Less in-kind	(\$30,000)	(\$30,000)	0%	(\$30,000)	0%
Total Unrestricted Operating Revenue Less In-kind	\$406,754	\$405,261	-0%	\$432,066	7%
Expenses by Functional Total					
Program	\$299,099	\$334,149	12%	\$359,404	8%
Fundraising	\$14,108	\$15,762	12%	\$23,151	47%
General & Administrative	\$140,056	\$156,758	12%	\$94,236	-40%
Total Operating Expenses	\$453,263	\$506,669	12%	\$476,791	-6%
Less in-kind	(\$30,000)	(\$30,000)	0%	(\$30,000)	0%
Total Operating Expenses Less In-kind	\$423,263	\$476,669	13%	\$446,791	-6%
Net Unrestricted Activity - Operating	-\$16,509	-\$71,408	-333%	-\$14,725	79%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	-\$16,509	-\$71,408	-333%	-\$14,725	79%
Net Temporarily Restricted Activity	\$40,913	-\$39,340	-196%	\$148,379	477%
Net Permanently Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Total Activity	\$24,404	-\$110,748	-554%	\$133,654	221%

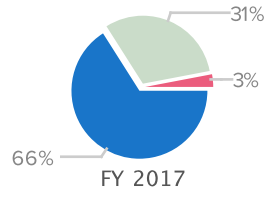
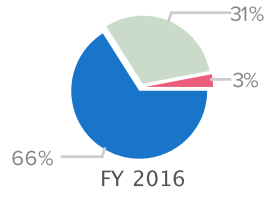
Revenue by Source

- Earned
- Investment
- Contributed

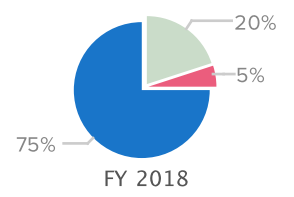


Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



The Art Center aka Anton Art Center



Revenue Details

	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Membership revenue	\$16,412	\$13,327	\$14,770	\$14,770		n/a
Gallery sales	\$4,525	\$4,550	\$1,145	\$1,145		n/a
Tuitions and registration fees	\$36,456	\$35,448	\$52,977	\$52,977		n/a
Other program revenue	\$0	\$0	\$0	\$0		n/a
Total earned - program	\$57,393	\$53,325	\$68,892	\$68,892	\$0	n/a
Earned - Non-program						
Gift shop and merchandise fees	\$63,008	\$65,306	\$70,297	\$70,297		n/a
Sponsorship revenue	\$26,274	\$28,830	\$32,509	\$32,509		n/a
Application fees	\$18,550	\$20,588	\$20,801	\$20,801		n/a
Other earned revenue	\$23,210	\$31,448	\$26,010	\$26,010		n/a
Total earned - non-program	\$131,042	\$146,172	\$149,617	\$149,617	\$0	n/a
Total earned revenue	\$188,435	\$199,497	\$218,509	\$218,509		n/a

The Art Center aka Anton Art Center

Contributed	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$28,639	\$7,930	\$10,500	\$10,500	\$0	\$0
Individual	\$26,360	\$25,045	\$37,642	\$35,782	\$1,860	\$0
Corporate	\$11,774	\$4,920	\$6,400	\$1,400	\$5,000	\$0
Foundation	\$91,500	\$36,500	\$211,500	\$63,773	\$147,727	\$0
City government	\$0	\$1,915	\$1,895	\$1,895	\$0	\$0
County government	\$337	\$246	\$0	\$0	\$0	\$0
State government	\$78,940	\$78,600	\$83,150	\$33,737	\$49,413	\$0
Federal government	\$10,000	\$0	\$0	\$0	\$0	\$0
In-kind operating contributions	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0
Net assets released from restriction	\$0	\$0	\$0	\$55,621	-\$55,621	\$0
Total contributed revenue	\$277,550	\$185,156	\$381,087	\$232,708	\$148,379	\$0
Operating investment revenue	\$11,682	\$11,268	\$10,849	\$10,849	\$0	\$0
Total operating revenue	\$477,667	\$395,921	\$610,445	\$462,066	\$148,379	\$0
Total operating revenue less in-kind	\$447,667	\$365,921	\$580,445	\$432,066	\$148,379	\$0
Total non-operating revenue						
Total revenue	\$477,667	\$395,921	\$610,445	\$462,066	\$148,379	\$0
Total revenue less in-kind	\$447,667	\$365,921	\$580,445	\$432,066	\$148,379	\$0

Expense Details

	FY 2016 Total	FY 2017 Total	% Change	FY 2018 Total	% Change	FY 2018 Program	FY 2018 Fundraising	FY 2018 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$128,839	\$148,934	16%	\$164,379	10%	\$108,490	\$8,219	\$47,670
Independent contractors	\$96,169	\$128,086	33%	\$86,786	-32%	\$78,786	\$6,600	\$1,400
Professional fees	\$9,041	\$9,108	1%	\$9,060	-1%	\$5,984	\$462	\$2,614
Total personnel expenses - Operating	\$234,049	\$286,128	22%	\$260,225	-9%	\$193,260	\$15,281	\$51,684
Non-personnel expenses - Operating								
Advertising and promotion	\$6,068	\$11,500	90%	\$7,833	-32%	\$5,850	\$909	\$1,074
Conferences and meetings	\$50	\$700	1,300%	\$2,185	212%	\$1,518	\$0	\$667
Dues and subscriptions	\$1,337	\$6,946	420%	\$6,148	-11%	\$4,108	\$257	\$1,783
Grant awards and similar amounts paid	\$42,685	\$44,785	5%	\$41,969	-6%	\$41,969	\$0	\$0
Insurance	\$5,606	\$4,711	-16%	\$4,402	-7%	\$2,908	\$226	\$1,268
Occupancy costs	\$60,803	\$54,667	-10%	\$61,761	13%	\$44,670	\$2,534	\$14,557
Office and administration	\$8,985	\$9,730	8%	\$11,169	15%	\$6,897	\$522	\$3,750
Printing, postage and shipping	\$4,437	\$9,322	110%	\$9,766	5%	\$7,103	\$391	\$2,272
Travel	\$798	\$2,953	270%	\$2,138	-28%	\$1,415	\$109	\$614
Exhibition costs	\$5,143	\$5,846	14%	\$6,194	6%	\$6,194	\$0	\$0
Productions and events costs	\$32,241	\$23,209	-28%	\$18,207	-22%	\$12,017	\$910	\$5,280
Other operating expenses	\$5,400	\$4,604	-15%	\$5,599	22%	\$5,599	\$0	\$0
Depreciation	\$45,661	\$41,568	-9%	\$39,195	-6%	\$25,896	\$2,012	\$11,287
Total non-personnel expenses - Operating	\$219,214	\$220,541	1%	\$216,566	-2%	\$166,144	\$7,870	\$42,552
Total operating expenses	\$453,263	\$506,669	12%	\$476,791	-6%	\$359,404	\$23,151	\$94,236
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$453,263	\$506,669	12%	\$476,791	-6%	\$359,404	\$23,151	\$94,236
Total expenses less in-kind	\$423,263	\$476,669	13%	\$446,791	-6%			
Total expenses less depreciation	\$407,602	\$465,101	14%	\$437,596	-6%			
Total expenses less in-kind and depreciation	\$377,602	\$435,101	15%	\$407,596	-6%			

Balance Sheet

Assets	FY 2016	FY 2017	% Change	FY 2018	% Change
Current assets					
Cash	\$183,158	\$117,644	-36%	\$123,785	5%
Receivables	\$460	\$1,430	211%	\$52,505	3,572%
Investments	\$0	\$0	n/a	\$0	n/a
Prepaid expenses & other	\$5,966	\$3,260	-45%	\$7,963	144%
Total current assets	\$189,584	\$122,334	-35%	\$184,253	51%
Non-current investments					
Fixed assets (net)	\$1,086,538	\$1,047,665	-4%	\$1,021,491	-2%
Other non-current assets	\$0	\$0	n/a	\$100,000	n/a
Total non-current assets	\$1,086,538	\$1,047,665	-4%	\$1,121,491	7%
Total assets	\$1,276,122	\$1,169,999	-8%	\$1,305,744	12%
Liabilities & Net Assets					
	FY 2016	FY 2017	% Change	FY 2018	% Change
Liabilities					
Accounts payable & other	\$8,573	\$13,198	54%	\$15,289	16%
Loans & other debt	\$0		n/a	\$0	n/a
Deferred revenue	\$0		n/a	\$0	n/a
Total current liabilities	\$8,573	\$13,198	54%	\$15,289	16%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$8,573	\$13,198	54%	\$15,289	16%
Net assets					
Unrestricted	\$1,200,526	\$1,129,118	-6%	\$1,114,393	-1%
Temporarily restricted	\$67,023	\$27,683	-59%	\$176,062	536%
Permanently restricted			n/a		n/a
Total net assets	\$1,267,549	\$1,156,801	-9%	\$1,290,455	12%
Total liabilities & net assets	\$1,276,122	\$1,169,999	-8%	\$1,305,744	12%

Balance Sheet Metrics

	FY 2016	FY 2017	FY 2018
Months of Operating Cash -- Unrestricted	3	2	2
Total working capital -- Unrestricted	\$113,988	\$81,453	\$92,902
Current Ratio	22.11	9.27	12.05
Debt Service Impact	0%	0%	0%
Unrestricted Net Assets Net of Property, Plant and Equipment	\$113,988	\$81,453	\$92,902
Operating Margin	6%	-25%	29%
Depreciation as a % of Fixed Assets	32%	34%	36%
Leverage Ratio			

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

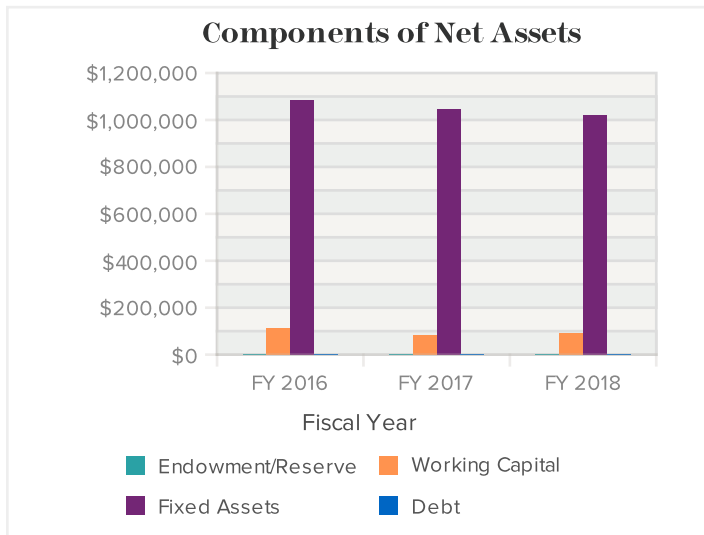
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) determines how heavily the organization has borrowed. A number in excess of 50% may indicate a potential crunch.



Attendance

In-person Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
In-person participation - paid	255	1,231	383%	1,638	33%
In-person participation - free	16,792	19,017	13%	17,033	-10%
Total in-person participation	17,047	20,248	19%	18,671	-8%

Types of In-person Attendance	FY 2016	FY 2017	% Change	FY 2018	% Change
Performance tickets		60	n/a	1	-98%
Admissions	13,222	16,711	26%	15,487	-7%
Registrants for classes/workshops	575	402	-30%	626	56%
Guided tours participants	150		-100%	80	n/a
Lecture attendees	60	70	17%	90	29%
Festival attendees	3,040	3,005	-1%	2,387	-21%
Total in-person participation	17,047	20,248	19%	18,671	-8%

Attendance Ages	FY 2016	FY 2017	% Change	FY 2018	% Change
Children (18 and under)	3,904	4,657	19%	6,981	50%
Children served in schools	950	550	-42%	90	-84%
Seniors	2,540	3,037	20%	3,792	25%
Adults	10,603	12,554	18%	7,898	-37%

Other Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
Grant applicants	38	45	18%	41	-9%
Grant recipients	19	19	0%	19	0%
Competition entrants	0	0	n/a	1,620	n/a
Competition winners	0	0	n/a	164	n/a

Staffing

Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
Full-time permanent employees	2	2	0%	2	0%
Part-time permanent employees	3	5	67%	6	20%
Part-time permanent employees - FTEs	1.16	1.62	40%	2	23%
Number of part-time or one-time volunteers	225	215	-4%	215	0%
Part-time or one-time volunteers - FTEs	6.25	6.02	-4%	6.02	0%
Independent contractors	186	182	-2%	154	-15%
Artistic Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
Part-time employees that are artists	1		-100%	0	n/a
Independent contractors that are artists	179		-100%	133	n/a

Program Activity

	FY 2016	FY 2017	% Change	FY 2018	% Change
Distinct productions	0	2	n/a	1	-50%
Total performances	0	2	n/a	1	-50%
Temporary exhibits	14	15	7%	15	0%
Distinct classes/workshops	31	39	26%	38	-3%
Distinct class series/courses	10	74	640%	41	-45%
Total classes/class sessions	215	45	-79%	145	222%
Distinct guided tours	10		-100%	1	n/a
Total guided tour occurrences	10		-100%	8	n/a
Distinct lectures	4	4	0%	1	-75%
Lecture occurrences	4	4	0%	6	50%
Programs offered in schools	1	1	0%	1	0%
Hours of programming in schools	150	576	284%	7	-99%
Number of schools served	4	3	-25%	2	-33%
Artists placed in schools	9	3	-67%	2	-33%
Fairs/festivals/parades	1	1	0%	1	0%
Competitions hosted	0	0	n/a	8	n/a